



May 16, 2018

**SEC Municipal Advisor Rule – Evidence of IRMA Exception**

To Whom It May Concern:

*By publicly posting the following written disclosure, the Tualatin Valley Water District (the “District”) intends that market participants receive and use it for purposes of the independent registered municipal advisory (“IRMA”) exemption to Rule 15B of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).*

The District has retained an independent registered municipal advisor. The District is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC. (“PFMFA”) to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The primary individuals at PFMFA that work with the District are Duncan Brown ([brownd@pfm.com](mailto:brownd@pfm.com) or 206-406-9920) and Thomas Toepfer ([toepfert@pfm.com](mailto:toepfert@pfm.com) or 206-858-5360).

This letter may be relied upon until May 1, 2020, and so long as it remains posted on the District’s website.

Proposals, questions, or requests for additional information should be addressed directly to the District’s Financial Planning and Debt Project Manager, Tod Burton ([tod.burton@tvwd.org](mailto:tod.burton@tvwd.org) or 503-848-3040).

Sincerely,

Paul L. Matthews  
Chief Financial Officer